

SPECIAL REVENUE FUNDS

The City receives a variety of grants that provide funding for law enforcement, community revitalization, parks development, and infrastructure improvements. The City utilizes Special Revenue Funds to account for revenue and expenditure activity attributable to the specific project funded by these grants. Some grants require a funding match, which is reflected as an operating transfer from the General Fund to the Special Revenue Funds.

FY 2008 BUDGET SUMMARY - SPECIAL REVENUE FUNDS

	<u>Audited FY04</u>	<u>Audited FY05</u>	<u>Audited FY06</u>	<u>Budgeted FY07</u>	<u>Estimated FY07</u>	<u>Proposed FY08</u>
<u>REVENUES</u>						
Taxes and utility fees	0	0	0	0	0	0
Licenses and permits	0	0	0	0	0	0
Fines and forfeitures	0	0	0	0	0	0
Use of money and property	150	149	3	0	0	0
Charges for service	377	151	0	0	0	0
Intergovernmental	1,220,772	1,323,611	1,110,936	1,096,964	923,211	694,405
Miscellaneous	0	0	0	0	0	0
Total Revenues	1,221,299	1,323,911	1,110,939	1,096,964	923,211	694,405
<u>EXPENDITURES</u>						
General Government	357,271	117,663	309,941	87,639	46,559	100,500
Police	162,610	171,811	149,014	323,312	320,148	159,261
Public Works	737,467	316,526	570,967	529,192	458,573	120,000
Housing and Community Development	257,000	204,600	24,955	179,229	100,229	252,971
Recreation	262,903	51,984	68,928	62,167	62,167	145,000
Total Expenditures	1,777,251	862,584	1,123,805	1,181,539	987,676	777,732
Excess (deficiency) of revenues over expenditures	(555,952)	461,327	(12,866)	(84,575)	(64,465)	(83,327)
<u>OTHER FINANCING SOURCES (USES)</u>						
Loan proceeds	0	0	0	0	0	0
Operating transfers in (out)	340,900	1,445	1,821	85,881	85,075	36,750
Total Other Financing Sources (Uses)	340,900	1,445	1,821	85,881	85,075	36,750
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(215,052)	462,772	(11,045)	1,306	20,610	(46,577)
<u>FUND BALANCE</u>						
Beginning of year	194,612	(20,440)	442,332	431,287	431,287	308,562
End of year	(20,440)	442,332	431,287	432,593	451,897	261,985

Note: The Special Revenue Funds budget for FY07 is in the process of being amended to reflect recently acquired grants from the Governor's Office on Crime Control and Prevention, the Kellogg Foundation, and SHA and the reprogramming of 2004 Community Legacy monies. The budgeted amount for revenues and expenditures reflected the amended figures.

FY 08 Budget

Special Revenue Funds

Expenditures

TOTAL = \$777,732

